



**Eastern Florida**<sup>SM</sup>  
STATE COLLEGE  
FOUNDATION

# What is an endowment? How does it work at the EFSC Foundation?

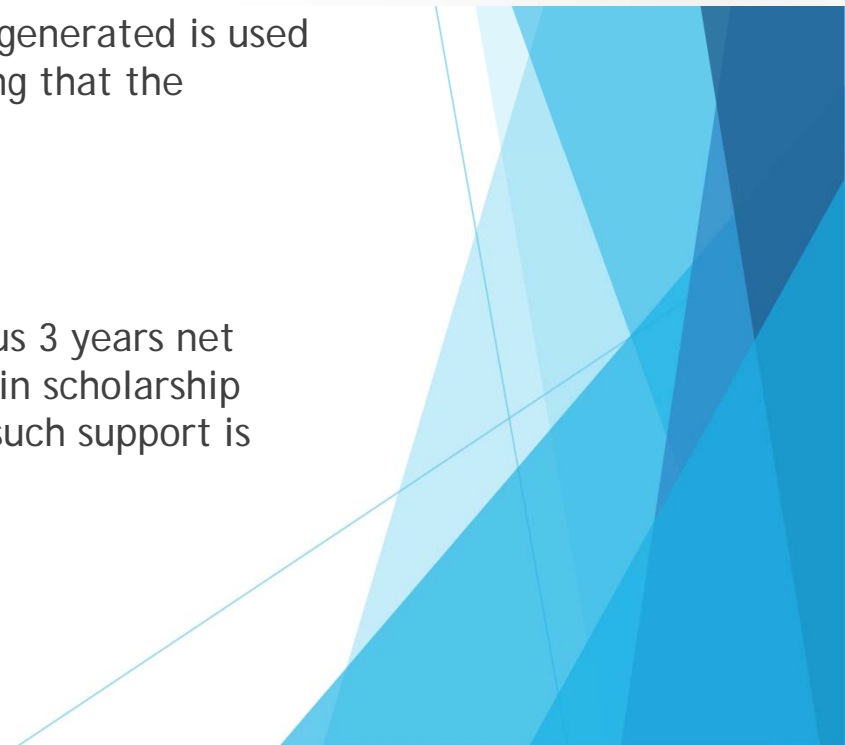


- ▶ Endowed Scholarship:

- ▶ The college invests the donated funds and only the interest generated is used to award scholarships. The capital is never touched, ensuring that the donor's gift is a permanent source of funding.

- ▶ EFSC Spending Plan:

- ▶ The plan permits expending 5% of the average of the previous 3 years net assets. This rolling average allows the foundation to maintain scholarship support during times of economic hardship, precisely when such support is needed the most.



# Account Snapshot

▶ Donations since inception:	\$52,500.00	
▶ EFSC Foundation matching funds:	<u>27,500.00</u>	
▶ Permanently restricted net assets		\$ 80,000.00
▶ Earning since inception:	60,721.36	
▶ Scholarships awarded:	<u>16,075.00</u>	
▶ Temporarily restricted net assets		<u>44,646.36</u>
<b>Total net assets - June 30, 2018</b>		<b><u>\$124,646.36</u></b>



# Yearly Comparison

## 2017

## 2018

- ▶ Donations since inception: \$52,500.00
- ▶ EFSC Foundation matching funds:  
27,500.00
  - ▶ Permanently restricted net assets  
\$80,000.00
- ▶ Earning since inception:  
50,846.93
- ▶ Scholarships awarded:  
(11,075.00)
  - ▶ Temporarily restricted net assets  
\$39,771.93

Total net assets - June 30, 2017  
\$119,771.93

- ▶ Donations since inception: \$52,500.00
- ▶ EFSC Foundation matching funds:  
27,500.00
  - ▶ Permanently restricted net assets  
\$80,000.00
- ▶ Earning since inception:  
\$60,721.36
- ▶ Scholarships awarded:  
(16,075.00)
  - ▶ Temporarily restricted net assets  
\$44,646.36

Total net assets - June 30, 2018  
\$124,646.36

# Spendable Value



- ▶ Average Balance (2015, 2016, 2017)
- ▶ \$116,758.24
- ▶ Spendable Amount for 2018-2019 Academic Year (Fall 18, Spring 19)
- ▶ \$5,837.91

## So even though.....

▶ As of June 30, 2017:

- ▶ Corpus = \$80,000
- ▶ Avg Value = \$116,758.24
- ▶ Leaving = \$36,758.24

- ▶ We only will spend \$5,837.91 for the 2018-19 academic year to ensure the financial health of the fund



## Criteria:

- ▶ Must be a Florida resident
- ▶ Must have current/previous work experience in Architecture, Engineering or Construction Management
- ▶ Must be planning to pursue a 4 year degree in Architecture, Engineering or Construction Management
- ▶ Must have a minimum 2.5 GPA



## Current Recipients:

- ▶ 2017-2018
- ▶ Stuart Braudrick \$2,500
- ▶ Margaret Lytle \$2,500
  
- ▶ 2018-2019 (9/5/18, not included in reports)
- ▶ Stuart Braudrick \$2,500
- ▶ Justin Hilligoss \$2,500



**THE RESULTS  
ARE IN!**



# Thank You Notes

- ▶ I am beyond grateful to have been selected for the Society of American Military Engineers Endowed Scholarship. Thanks to your generous support, achieving my academic goals are well within reach. Without the amazing support from donors, some dreams may go unrealized. So I want to express my sincere gratitude for this amazing scholarship

▶ Stuart Braudrick



*Thank  
You*

# Thank You Notes

- ▶ Thank you so much for helping me in completing my education. This scholarship will be a major help for me. It is a great feeling knowing there are people willing to help me reach my goal. Supporting a family with 3 children and going to school can be very challenging. Scholarships help ease the stress and give me encouragement to keep going

▶ Justin Hilligoss



thank you

# Ways to GROW!

- ▶ ANYONE can contribute to the scholarship fund!
- ▶ Organization
- ▶ Individuals

## HOW to donate:

Mail: 3865 N Wickham Rd, 10-110, Melbourne, FL 32935

Online: [easternflorida.edu/foundation](http://easternflorida.edu/foundation)

Notate: SAME Scholarship F40143



# Other ways to help the EFSC Foundation!

- ▶ ALUMNI ASSOCIATION - Are you an Alumni of BJC, BCC, or EFSC?
- ▶ PLANNED GIVING - let your estate planner know that you would like to leave a legacy with the EFSC Foundation
- ▶ TITAN FUND - a new general endowment that will earn matching funds that the Foundation is required to contribute to match state funds for scholarships such as First Generation Student Grants and Nursing Scholarships
- ▶ EVENTS - raise money for matching funds and general scholarships

**Donate  
Now**



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